



Embassy of India  
Astana city (Kazakhstan)



# Commercial Report

July, 2023

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# INDIA-KAZAKHSTAN STATISTICS



## I. Bilateral Trade Kazakhstan-India in July 2023 (US\$ million)

	Export to India (US\$ million)	Import from India (US\$ million)
Kazakhstan's trade with India	84.6	51
Kazakhstan's total global trade	5858.9	3757

## Top 10 items of import from India in July 2023 (US\$ million)

No.	Commodity (6 digit HS tariff line)	Value (US\$ million)
1	851713 - Smartphones for wireless networks	5.6
2	293499 - Nucleic acids and their salts, whether or not chemically defined; heterocyclic compounds	4.9
3	090240 - Black fermented tea and partly fermented tea, whether or not flavoured, in immediate packings of > 3 kg	4.1
4	300490 - Medicaments, In Measured Doses, Etc. (excluding Vaccines, Etc., Coated Bandages Etc. And Pharmaceutical Goods), Others	3.7
5	870410 - Dumpers for off-highway use	3.3
6	300241 - Vaccines for human medicine	1.8
7	293590 - Sulphonamides (excl. perfluorooctane sulphonamides)	1.7
8	690721 - Ceramic flags and paving, hearth or wall tiles, of a water absorption coefficient by weight <= 0,5 %	1.4
9	870322 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars	1.4
10	300420 - Medicaments containing antibiotics, put up in measured doses "incl. those in the form of transdermal administration" or in forms or packings for retail sale	1

# INDIA-KAZAKHSTAN STATISTICS



## Top 10 items of export to India in July 2023 (US\$ million)

No.	Commodity (6 digit HS tariff line)	Value (US\$ million)
1	270900 - Petroleum Oils And Oils From Bituminous Minerals, Crude	79.9
2	280470 - Phosphorus	1.9
3	252490 - Asbestos	1.7
4	810820 - Unwrought titanium; titanium powders	0.68
5	110900 - Wheat gluten, DRY OR CRUDE	0.24
6	410411 - Full grains, unsplit and grain splits, in the wet state "incl. wet-blue", of hides and skins of bovine "incl. buffalo" or equine animals, tanned, without hair on	0.04
7	270112 - Bituminous coal, whether or not pulverised, non-agglomerated	0.037
8	854390 - Parts of electrical machines and apparatus, having individual functions, n.e.s. in chapter 85	0.002
9	761510 - Table, kitchen or other household articles and parts thereof, and pot scourers and scouring or polishing pads, gloves and the like, of aluminium	0.0009
10	853180 - Electric sound or visual signalling apparatus	0.0006

Source: State Revenue Committee



## The economy of Kazakhstan grew by 4.8 % in July 2023

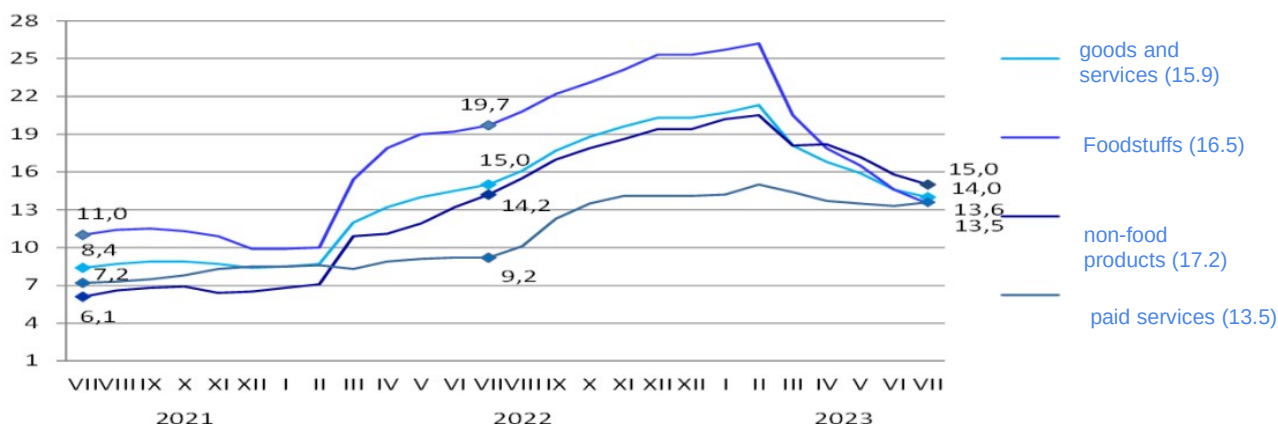
According to the results of January-July of this year, the growth rate of the Kazakhstan economy amounted to 4.8%. Including growth in the real sector was 4.6%, and in the services sector – 4.7%

The best performance is demonstrated by: construction (+12%), trade (+9.7%) and information and communication (+8.5%).

## Inflation rate 14 %

Inflation in the Republic of Kazakhstan in July 2023 slowed down over the year and amounted to 14% (in June 2023 - 14.6%), over the month - 0.6% (previous month – 0.5%). Prices for food products over the year increased by 13.5% (in June 2023 - 14.6%), for non-food products - by 15% (in June 2023 - 15.8%), for paid services - by 13.6% (in June 2023 – 13.3%)

### Annual inflation in the Republic of Kazakhstan for 2021-2023



# TRADE



## Foreign trade turnover of Kazakhstan in July 2023 amounted to 79.5 bln US dollars

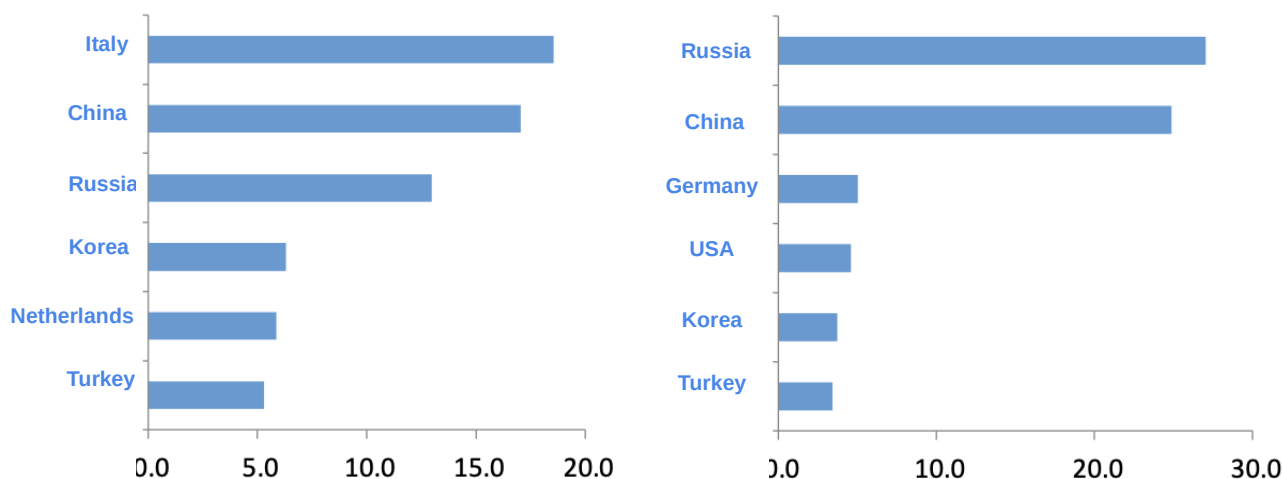
Compared to January-July 2022, in nominal terms increased by 5.7%. Export – 44.7 billion US dollars (in nominal terms 8.8% less). Imports – 34,7 billion US dollars (in nominal terms, 32.9% more).

## Mutual trade of Kazakhstan with the EAEU countries

In January-July 2023 The trade turnover of the Republic of Kazakhstan with the countries of the EAEU amounted to 16.5 billion US dollars, which in nominal terms is 5.6% more than the same period last year.

In January-July 2023 exports of goods amounted to 6.3 billion US dollars (more by 32.3%), imports – 10.1 billion US dollars (less by 6.3%).

### Partner-Countries



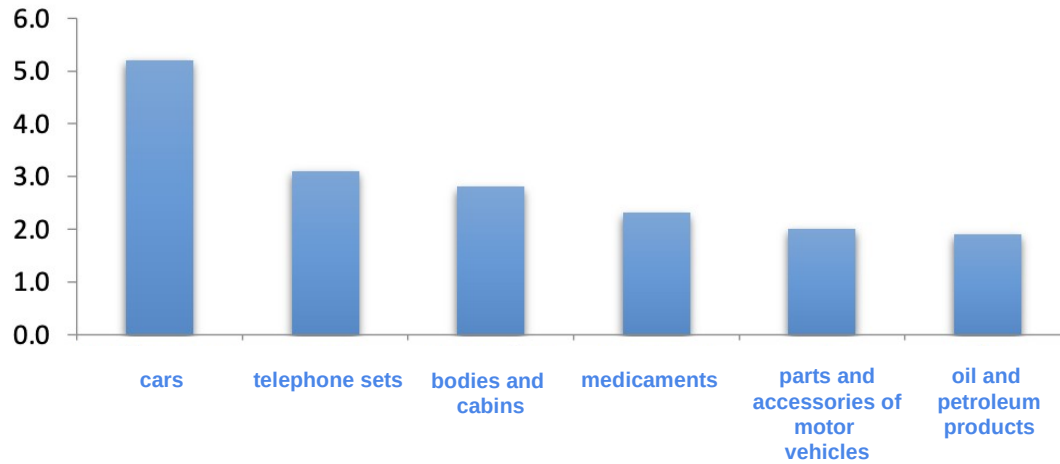
The main partner countries of the Republic of Kazakhstan in exports are: Italy (18.5%), China (17%), Russia (13%), Republic of Korea (6.3%), the Netherlands (5.9%), Turkey (5.3%).

The main import partner countries of the Republic of Kazakhstan are: Russia (27%), China (24.9%), Germany (5%), USA (4.6%), Republic of Korea (3.7%), Turkey (3.4%).

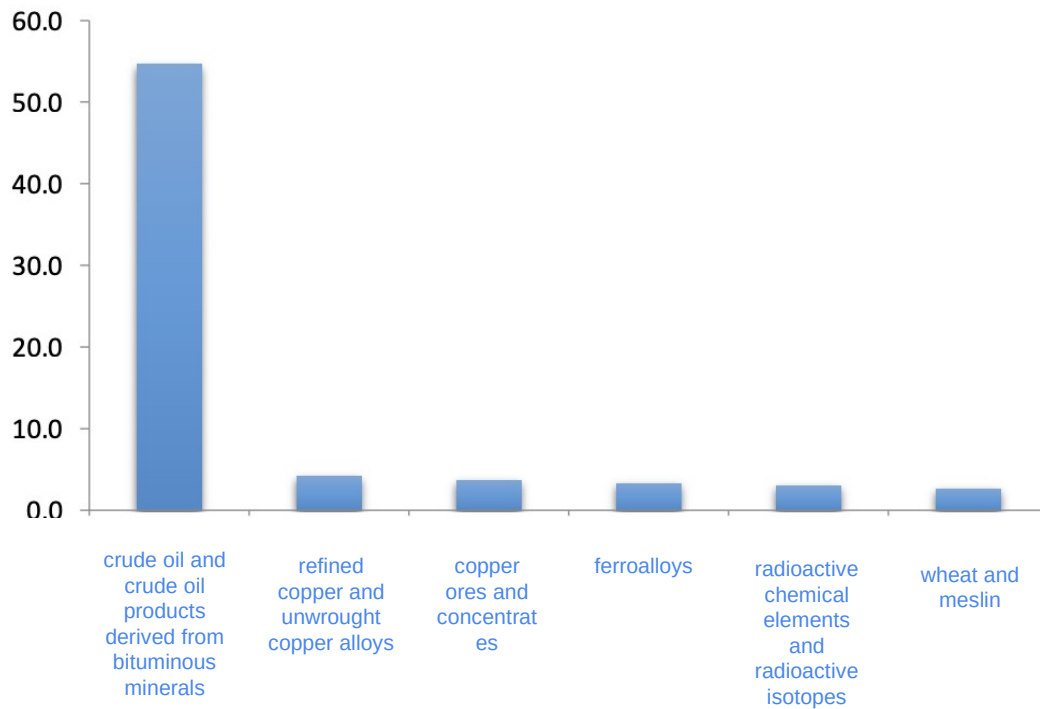
# TRADE



## Import to Kazakhstan 44.7 billion USD



## Export from Kazakhstan 34.7 billion USD





## **Air service between Kazakhstan and Bahrain has been opened**

As part of the work to expand the geography of flights and increase the number of international flights, tourist charter flights between Kazakhstan and Bahrain on the Almaty - Manama route have been launched since June 28 of this year. Flights are operated once a week (on Wednesdays) by SCAT Airlines on Boeing-737 aircraft.

## **The number of flights between Kazakhstan and Qatar is increasing**

On July 26-27, 2023, negotiations took place between the aviation authorities of Kazakhstan and Qatar with the participation of carriers from the two countries. Based on the agreements reached, Qatar Airways plans to increase the number of flights on the Almaty - Doha route from 1 to 2 times a day (from 7 to 14 flights per week) by the end of this year. Also, in mid-2024, the airline plans to open flights on the Astana - Doha route.

## **Czech and Canadian partners plan to launch production of oil and gas equipment**

The goal of the project is to create advanced and efficient technologies for the production and operation of equipment intended for horizontal and directional drilling, geosteering, as well as oil, water and gas treatment. The project is planned to be implemented on the basis of the Kazakhstan Foundry and Machine-Building Plant (KLMZ) through industrial cooperation to create production facilities, manufacture components, parts and assembly units according to international standards.

# INVESTMENTS



## The influx of investment from the United States increased by 82%

The gross inflow of investment from the United States to the Republic of Kazakhstan has reached \$62.7 billion since 1993. At the end of 2022, the gross inflow of investment from the United States increased by 82% compared to 2021 (from \$2.8 billion to more than \$5.1 billion)



## Pharmaceutical holding in the Middle East plans to build a plant in Kazakhstan

Chairman of the Board of Directors of ACDIMA Olfat Gorab noted that the company chose Kazakhstan to open the enterprise because of the favorable investment climate, convenient location and access to large markets in the Eurasian region.



## The Kazakh-British business forum took place in London

Nusrat Ghani, Minister of State for the UK Ministry of Business and Trade, speaking at the opening of the forum, noted not only the unprecedented attractiveness of Kazakhstan's mineral base



## German Rehau launched window production in Kazakhstan

The opening of the first production line of window profiles of the German company Rehau took place at the Funke Kunststoffe LLP plant. The annual capacity of the enterprise will be 3,000 tons of profiles for PVC extrusion windows.







## **The Turkish holding Alarko plans to create a number of large projects in the agro-industrial complex in Kazakhstan**

A Turkish investor is considering the possibility of creating open-ground greenhouse complexes, enterprises for the production of organomineral fertilizers, processing and sale of food products, as well as R&D projects in our country. Alarko Holding is one of the largest enterprises in the world that invests and implements projects in the fields of transport, oil and gas sector, energy, industry, tourism, and land management.

## **The head of the Ministry of Agriculture spoke at the UN Food Systems Summit**

Speaking to the participants, the head of the Ministry of Agriculture noted that the indicator of food availability in Kazakhstan has improved significantly over the past 20 years, despite population growth, and reached 3,100 kcal per day. This indicates that the growth in the number of available products exceeds population growth, which in turn characterizes the sustainability of the national food system.

## **Kazakhstan and FAO agreed to work together to fight locusts**

As part of his working visit to Rome, Minister of Agriculture Erbol Karashukeev visited the international anti-locust Center of the Food and Agriculture Organization of the United Nations (FAO). Issues related to the implementation of joint projects in the field of pest control were discussed at the Center's site.

In particular, they discussed the introduction of monitoring of territories for the presence of insects using drones, which will make it possible to more accurately carry out phytosanitary treatment of land in the future.